KEY DRIVERS OF MEDICAL DEBT

- Poor health status and low income
- Lack of health insurance coverage
- Unfair billing and collection practices
- Complicated and confusing insurance adjudication process
- High out-of-pocket cost sharing

THE RESULTS

- One in four people reported having unpaid medical bills
- People with medical bills in collections experience high levels of stress, anxiety, and poor health

MEDICAL DEBT CAN RUIN CREDIT

40% of people with medical bill issues received a lower credit score rating. In 2020, more than $140 billion in medical debt was reported on consumer credit reports as unpaid medical bills in collection

MEDICAL DEBT STRAINS FINANCIAL HEALTH

- 37% of people with medical bill issues used up all their savings to pay for their medical bills
- 31% of people with medical bill issues took on credit card debt
- 26% of people said they were unable to pay for basic necessities such as food, rent, and heat due to medical debt or an issue with a medical bill